

[for printing on Rs.500/- stamp paper]

Deed of Indemnity by the Beneficial Owner

(Updated as per CDSL Operating Instructions as on December, 2024)

This DEED OF INDEMNITY is made at _____ this ____ day of _____,
between _____, (name(s) of the Beneficial Owner(s))
(hereinafter referred to as “BO(s)”) having address at _____
_____ of the

FIRST PART

and

_____ (Name of the
Depository Participant)* (hereinafter referred to as “DP”) having its registered office at
_____ of the **SECOND PART**

*(name of the DP who is holding the BO account to which the securities have been erroneously credited)

and

Central Depository Services (India) Limited, (hereinafter referred to as “CDSL”) having its registered
office at 17th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001, of the **THIRD
PART.**

1. **WHEREAS** I/We _____, (name(s)
of the BO(s)) have opened a Beneficial Owner Account bearing No. _____
with _____, Depository Participant of CDSL
registered under DP ID _____.
2. **AND WHEREAS** I/we have given instruction on _____ via easiest/to DP
_____ (name of the DP with which the BO(s) hold(s) his/their account) for
transferring _____ securities bearing International Securities Identification Number (ISIN)
_____ to the credit of BO account bearing number
_____ / CM account bearing number _____
and settlement ID _____ with CDSL or to an account with National
Securities Depository Limited, with its Depository Participant bearing DP ID
_____ and Client ID _____ / CM BP-ID _____ and
Settlement ID _____ (target account).
3. **AND WHEREAS** _____ (name
of the DP processing instruction) has executed the abovementioned instruction in accordance
with the details furnished by me.
4. **AND WHEREAS** I/we have now realized that the target account number / settlement number
mentioned in the aforesaid DIS is incorrect. Inadvertently, I/we have mentioned the target
account number as _____ instead of _____ and
consequently the securities have been transferred by _____
(name of the DP processing DIS) to a BO / CM account to whom it was not intended to be
credited by me/us.

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5. AND WHEREAS I/we have requested DP vide our letter dated _____ to inform the DP, _____ who is holding BO account _____ to initiate necessary action for carrying out rectification as mentioned in our aforesaid letter.

NOW THIS DEED WITNESSETH and in consideration of CDSL and _____, the DP (name of the DP who is holding the BO account to which the securities have been erroneously credited), having agreed to reverse/rectify the said entries on the faith and strength of the representation made by me/us, I/we agree to indemnify and keep indemnified and saved harmless CDSL and the aforesaid DP from and against (i) any harm, loss, damage or injury, (ii) any claim or demand, and (iii) any suit, action, litigation or other proceedings whatsoever, that CDSL and DP may suffer or incur or may be called upon to suffer or incur (including all costs, charges and expenses incurred or required to be incurred on prosecuting or defending any suit, action litigation and/or proceedings) by reason of or as a consequence of such reversal / rectification / modification / alteration of the electronic entries effected in accordance with the aforesaid.

IN WITNESS WHEREOF the _____, (*name(s) of the BO(s)*) has/have put his/their hands on the day, month and year first hereinabove mentioned.

SIGNED AND DELIVERED by)
the within named Beneficial Owner(s):)
_____)
_____)
_____)
in the presence of:)
_____)